

APPROVAL

Cumbria Council for Voluntary Service

(A company limited by guarantee)

Annual Report and Consolidated Financial Statements

31 March 2014

Company registration number: 6178269

Charity registration number: 1119671



Cumbria Council for Voluntary Service

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Cumbria Council for Voluntary Service
Reference and Administrative Details

Charity name	Cumbria Council for Voluntary Service
Charity registration number	1119671
Company registration number	6178269
Principal office	6 Hobson Court Gillan Way PENRITH CA11 9GQ
Registered office	6 Hobson Court Gillan Way PENRITH CA11 9GQ
Trustees	Dr T M Bell P Cookson, Treasurer N L Hird H M Horne M Jepson (Resigned 7 November 2013) Dr P J Leonard H L Nasmyth, Vice Chair D Ormerod J M Osborne D A Richardson, Chair J Stocker S T Thorrington (Appointed 7 November 2013) L Dixon (Appointed 7 November 2013) L Davies (Appointed 7 November 2013)
Secretary	K M Bowen
Bankers	Unity Trust Bank Plc Nine Brindleyplace BIRMINGHAM B1 2HB
Auditor	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment and training of the Cumbria CVS Board of Trustees

The Board of Trustees consists of a minimum of 5 and a maximum of 12 Trustees elected by the membership at the AGM. A Chair, Vice Chair and Treasurer for the ensuing year are elected at the last meeting of the Board of Trustees prior to the AGM. The Trustees have the power to co-opt an additional 3 persons to the Board at any time.

An induction pack with information about Cumbria CVS and the role of Trustees is made available to all new Trustees of Cumbria CVS. New Trustees also attend a general induction session delivered by the Chair and Chief Officer. Cumbria CVS runs at least one staff and Trustee training day each year and arranges other in-house training to meet identified need. Trustees are also encouraged to attend external training to develop their skills and to keep their knowledge current. An annual Trustees' skills audit is carried out and a budget is allocated for Trustees' training.

Organisational structure

Cumbria CVS is an independent charity and company limited by guarantee. Cumbria CVS supports third sector organisations, helping them to build their capacity, sustainability and effectiveness, and working with them to raise the status of the sector in Cumbria. The Trustees are responsible for overall management and control, and receive reports from the Chief Officer, HR Committee and Finance Committee on a regular basis.

Related parties

Cumbria CVS is a member of the National Association for Voluntary and Community Action (NAVCA) and, as a member of this national organisation, has core functions (adapted to a local context) in common with other Councils for Voluntary Service across the country.

Cumbria CVS is also a member of Volunteering England, which specifies core functions for a volunteer centre. Cumbria CVS provides a county wide service in line with these core functions.

Risk management

The Board of Trustees has assessed the major risks to which the charity is exposed, in particular those related to operations and finance, and is satisfied that systems are in place to mitigate exposure to major risks. A risk management policy and related risk register is in place. Through the year the Trustees have reviewed and updated the risk register and business continuity plan.

Quality Assurance

Cumbria CVS has continued to meet the requirements of the internationally recognised ISO 9001 standard for internal quality management, successfully completing the annual external assessment in September.

Cumbria CVS continued to adhere to the NAVCA standard that was achieved in 2009, but decided not to apply for renewal when it expired in 2013.

Cumbria CVS also has Volunteer Centre Quality Accreditation from Volunteering England. This is a quality framework for Volunteer Centres in delivering six core functions of volunteering infrastructure at a local level.

OBJECTIVES AND ACTIVITIES

Objects of the charity are:

- to promote any charitable purposes for the benefit of the community in the local government County of Cumbria and surrounding areas (the 'area of benefit') and in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;
- to promote and organise co-operation of the above purposes, and to that end to bring together, in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

In order to achieve these objects, Cumbria CVS provides training, advice and support for third sector organisations in the county. Cumbria CVS acts as an advocate to strategic partners both within the county and representing Cumbria third sector groups/organisations in the North West and nationally. Cumbria CVS is involved in a number of strategic partnerships in the county designed to modernise the provision of services by third sector organisations in Cumbria.

When reviewing its aims and objectives and planning its future activities, Cumbria CVS has referred to the Charity Commission's general guidance on public benefit.

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2014

OBJECTIVES AND ACTIVITIES

Main Objectives for the year

All activities focus on, and are undertaken to further, charitable purposes for the public benefit. During 2013/14 Cumbria CVS delivered a range of services as detailed in the published business plan and in line with contract/funder requirements. Objectives for the year included:

1. Continued improvement to, and delivery of, infrastructure and volunteering support services in line with the changing needs of the sector.
2. Representation of the third sector in Cumbria and the continued development and promotion of the Third Sector Network.
3. Negotiation for continued funding of third sector infrastructure support services.
4. Collaboration with infrastructure delivery partners to achieve effective and efficient delivery of infrastructure services.
5. Acquiring and delivering contracts and grants to a high standard.
6. Continued development, promotion and delivery of income generation activities, including investment of resources in new ventures.
7. Structural and service delivery review and reform as necessary to support the longer term sustainability of Cumbria CVS

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Continued improvement to, and delivery of, infrastructure and volunteering support services in line with the changing needs of the sector.

Cumbria CVS has continued to provide support to organisations across the county to enable them to change, adapt and grow. The support provided included business planning, securing funding, consideration of sustainability issues, governance and employment matters. Business Development Officers and Local Engagement Officers have continued to broaden their skills and knowledge to ensure that the range and quality of support provided are of a high standard and consistent across the county.

Cumbria CVS has provided support to encourage good practice within third sector organisations in relation to developing high quality volunteer placements and the recruitment, induction, training, supervision and ongoing support of volunteers. Targeted support has been provided to volunteers as a route to training and employment.

A programme of training for both paid staff and volunteers has been delivered and events that facilitate learning, such as funding fairs, have been held across the county.

2. Representation of the third sector in Cumbria and the continued development and promotion of the 3rd Sector Network.

Cumbria CVS has continued to support the development of the Third Sector Network. The Network and associated specialist networks have been used to support communication exchange between partners. Cumbria CVS has supported the Network in coordinating responses to a number of public sector consultations.

Cumbria Action for Health has continued to hold regular meetings facilitated by Cumbria CVS, and network members have received regular mailings covering health and social care issues and developments of importance to the third sector. Action for Health events have been particularly important in enabling communication between the third sector and public sector partners at a time of significant change and reorganisation.

The Safer Future Communities Network was further developed during the year and the Volunteer Network, a network of volunteer-involving organisations, has continued to receive support.

Cumbria CVS has also continued to facilitate the Cumbria Compact Steering Group.

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2014

3. Negotiation for continued funding of third sector infrastructure support services.

Meetings to consider current and future funding for infrastructure support services were held with the Cumbria County Council officers. Third Sector Network Support and Business Capability contracts are in place to 31/03/15.

An infrastructure funding proposal has been submitted to the Clinical Commissioning Group and discussions are ongoing.

A response to the Big Lottery future funding consultation, promoting the need for infrastructure support services for the third sector, was submitted.

4. Collaboration with infrastructure delivery partners to achieve effective and efficient delivery of infrastructure services.

Cumbria CVS, together with other third sector infrastructure support organisations has been actively involved in Local Infrastructure Partnership Local Growth Plan consultations, particularly the Social Inclusion element of the plan.

Cumbria CVS and Action with Communities are jointly delivering elements of the Sustain Eden Lottery funded project led by Cumbria Action for Sustainability, and are jointly Chairing the Cumbria Community Resilience Forum.

5. Acquiring and delivering contracts to a high standard

During the year Cumbria CVS has successfully delivered on existing grants and contracts as well as securing contracts for new work as follows:

- Successful delivery of the Cumbria County Council Contract to support the Cumbria Third Sector Network. A further 12 month contract for 2014/15 has been agreed.
- Successful delivery of the 9 month Cumbria County Council Business Capability contract. A further 12 month contract for 2014/15 has been agreed.
- Service Level Agreements with Carlisle City Council, Eden District Council and South Lakeland District Council delivered in line with funders' requirements.
- Service Level Agreement with Cumbria County Council Adult Education Department to provide a programme of support to encourage the take up of training through volunteering delivered in line with the funder's requirements and renewed for a further year.
- Delivery of the BASIS Funding – Supporting Impact project. This project was successfully completed on 30/11/13.
- The final year of a two year project supporting improved governance of third sector organisations funded by Northern Rock Foundation was successfully completed.
- Cumbria County Council contract to recruit, develop and support the volunteers that deliver the Cumbria County Council Community Meals Service delivered in line with contract requirements. A further 12 month contract to 31/05/14 secured.
- Successful delivery of the first year of the Sustain Eden project.
- Successful delivery of three 12-month contracts secured with Cumbria Third Sector Consortium to deliver various aspects of the Neighbourhood Care Independence Programme. Contracts renewed for a further 12 month period.
- Production of 'Faith Hope and Charity' began during the year. Funded by the Heritage Lottery Fund the film will document the social and historical work of a Council for Voluntary Service based in Carlisle and Cumbria from its origins in 1904 - for its 110 year anniversary in 2014. Filming to be completed in 2014/15.
- Advice guidance and training delivered to Community Centres and Associations in Carlisle through funding received from Riverside Housing Association.
- Successful delivery of the first year of the Inspiring Barrow project
- Delivered the Local Trusted Organisation function for Big Local Trust – Barrow Island and secured the contract to provide this function for Ewanrigg Local Trust.

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2014

6. Continued development, promotion and delivery of income generation activities, including investment of resources in new ventures.

Cumbria CVS has continued to promote, develop and deliver a range of financial services, including payroll, independent examinations, book-keeping and accounts management as well as the DSB disclosures service. These services were transferred to Cumbria CVS Trading Ltd on 31/10/13

Bespoke training on specific topics has been delivered to third sector organisations on request.

A charge for Cumbria CVS membership was introduced in June 2013.

7. Structural and service delivery review and reform as necessary to support the longer term sustainability of Cumbria CVS

Cumbria CVS Trading was registered as a company limited by shares on 24/09/13. A business plan for Cumbria CVS service delivery in 2014/15 has also been produced.

A draft 4-year business plan has been produced. The views of stakeholders helped to shape the new plan which will be signed off by Cumbria CVS Trustees in July 2014.

FINANCIAL REVIEW

The Statement of Financial Activities (page 10) shows a surplus in unrestricted funds for the year of £83,507.

The Statement of Financial Activity also shows a significant level of total funds carried forward to 2014/15, i.e £1,368,129. However, of this amount £408,286 relates to fixed assets less associated finance, £84,425 is restricted funds, £300,000 is the agreed reserve figure and £219,305 has been designated to support service delivery in 2014/15. A further £255,225 has been designated to support delivery of services in 2015/16, leaving £100,888 unallocated. This approach is consistent with the Cumbria CVS reserves policy and takes account of Charity Commission guidance.

Investment powers and policy

Cumbria CVS operates in accordance with the powers detailed within its Memorandum and Articles of Association.

Reserves Policy

The Board of Trustees, in accordance with the agreed policy, regularly reviews the level of reserves held by Cumbria CVS. The policy states that sufficient reserves should be held to cover outstanding liabilities in the event of Cumbria CVS ceasing to operate; to ensure that Cumbria CVS core activities can continue during a period of unforeseen difficulty; and to provide an appropriate period of time to secure additional or new funding when existing funding is withdrawn or is no longer available. On that basis the Cumbria CVS Board of Trustees has agreed that the cash reserve for 2014/15 should be £300,000.

PLANS FOR FUTURE PERIODS

Key activities identified for 2014/15 include:

- Support for financial management of organisations in Cumbria
- Review and improvement of Cumbria CVS support for volunteering across Cumbria
- Support public sector bodies in issues around third sector engagement
- Support organisations to respond to public service funding opportunities
- Capacity building for small groups
- Partnership development
- Increasing grass roots development in West Cumbria

Cumbria Council for Voluntary Service
Trustees' Report for the Year Ended 31 March 2014

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 21 August 2014 and signed on its behalf by:



.....
D A Richardson
Chair

Cumbria Council for Voluntary Service

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Cumbria Council for Voluntary Service for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Independent Auditors' Report to the Trustees of
Cumbria Council for Voluntary Service**

We have audited the financial statements of Cumbria Council for Voluntary Service for the year ended 31 March 2014 set out on pages 10 to 25. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities in Relation to the Financial Statements, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements trustees and auditors

A description of the scope of an audit of the financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion

In our opinion:

- the financial statements have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006;
- the financial statements give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2014 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended.
- the information given in the Trustees' Annual Report is consistent with the financial statements.

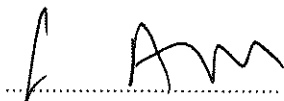
**Independent Auditors' Report to the Trustees of
Cumbria Council for Voluntary Service**

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all of the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.



.....
Faye Armstrong
Senior Statutory Auditor

for and on behalf of:
Dodd & Co Limited, Statutory Auditor

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

21 August 2014

Cumbria Council for Voluntary Service

Consolidated statement of financial activities (including income and expenditure account and statement of total recognised gains and losses) for the Year Ended 31 March 2014

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	116,820	920,191	1,037,011	1,183,603
Activities for generating funds	3	22,262	-	22,262	-
Investment income	4	7,824	16	7,840	11,087
Incoming resources from charitable activities	5	106,379	16,241	122,620	126,661
Total incoming resources		<u>253,285</u>	<u>936,448</u>	<u>1,189,733</u>	<u>1,321,351</u>
Resources expended					
Charitable activities		134,729	941,245	1,075,974	1,231,389
Governance costs		29,558	-	29,558	27,820
Total resources expended		<u>164,287</u>	<u>941,245</u>	<u>1,105,532</u>	<u>1,259,209</u>
Net income before transfers		88,998	(4,797)	84,201	62,142
Transfers					
Gross transfers between funds		<u>(5,491)</u>	<u>5,491</u>	-	-
Net income before other recognised gains and losses		83,507	694	84,201	62,142
Other recognised gains/losses					
Gains on revaluation of fixed assets for charity's own use		-	-	-	9,347
Net movements in funds		83,507	694	84,201	71,489
Reconciliation of funds					
Total funds brought forward		1,200,197	83,731	1,283,928	1,212,439
Total funds carried forward		<u>1,283,704</u>	<u>84,425</u>	<u>1,368,129</u>	<u>1,283,928</u>

The notes on pages 13 to 25 form an integral part of these financial statements.

Cumbria Council for Voluntary Service
Consolidated Balance Sheet as at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		783,329		797,677
Investments	12		600		600
			<u>783,929</u>		<u>798,277</u>
Current assets					
Debtors	13	28,428		92,809	
Cash at bank and in hand		<u>1,026,109</u>		<u>898,242</u>	
		1,054,537		991,051	
Creditors: Amounts falling due within one year	14	<u>(110,332)</u>		<u>(130,313)</u>	
Net current assets			<u>944,205</u>		<u>860,738</u>
Total assets less current liabilities			1,728,134		1,659,015
Creditors: Amounts falling due after more than one year	15		<u>(360,005)</u>		<u>(375,087)</u>
Net assets			<u>1,368,129</u>		<u>1,283,928</u>
The funds of the charity:					
Restricted funds in surplus			84,425		83,731
Unrestricted funds					
Revaluation reserve		99,873		102,084	
Unrestricted income funds		<u>1,183,831</u>		<u>1,098,113</u>	
Total unrestricted funds			<u>1,283,704</u>		<u>1,200,197</u>
Total charity funds			<u>1,368,129</u>		<u>1,283,928</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 21 August 2014 and signed on its behalf by:



P Cookson
Treasurer

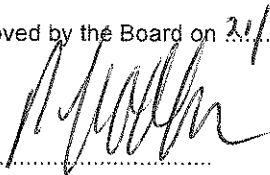
The notes on pages 13 to 25 form an integral part of these financial statements.

Cumbria Council for Voluntary Service
Charity Balance Sheet as at 31 March 2014

		2014		2013	
Note	£	£	£	£	
Fixed assets					
Tangible assets	11		783,329	797,677	
Investments	12		601	600	
			783,930	798,277	
Current assets					
Debtors	13	142,292		92,809	
Cash at bank and in hand		931,526		898,242	
		1,073,818		991,051	
Creditors: amounts falling due within one year	14	(107,980)		(130,313)	
Net current liabilities			965,838	860,738	
Total assets less current liabilities			1,749,768	1,659,015	
Creditors: amounts falling due after more than one year	15		(360,005)	(375,087)	
Net assets			1,389,763	1,283,928	
The funds of the charity:					
Restricted funds in surplus			84,425	83,731	
Unrestricted funds					
Revaluation reserve		99,873		102,084	
Unrestricted income funds		1,205,465		1,098,113	
Total unrestricted funds			1,305,338	1,200,197	
Total charity funds			1,389,763	1,283,928	

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 21/3/14... and signed on its behalf by:



.....
P Cookson
Treasurer

The notes on pages 13 to 25 form an integral part of these financial statements.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 20.

Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of directors meetings and the cost of any legal advice to directors on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	50 years straight line basis
Plant and machinery	3 years straight line basis

Fixed assets are included in the balance sheet at revalued amounts.

Investments

Fixed asset investments are included at cost.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Consolidation

Consolidated financial statements have been prepared on a line by line basis in accordance with FRS 2 and the Charities Act 2011.

The consolidated financial statements incorporate the accounts of:

- Cumbria Council for Voluntary Service, the parent
- Cumbria CVS Trading Limited, the wholly owned subsidiary.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

..... continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Grants/contracts				
Cumbria County Council - Infrastructure Support	47,000	-	47,000	47,000
Cumbria County Council - Volunteering Infrastructure Support	-	-	-	51,500
Cumbria County Council - LINK	-	-	-	225,000
Cumbria County Council - Adult Education (NLDC)	-	126,821	126,821	147,727
Cumbria County Council - other funding	-	5,000	5,000	-
Eden District Council	4,720	-	4,720	7,300
Carlisle City Council	10,600	-	10,600	10,600
Barrow and District Borough Council	-	3,250	3,250	250
South Lakeland District Council	5,000	-	5,000	4,000
Northern Rock Foundation	-	13,334	13,334	6,666
Cumbria County Council - Community Meals Volunteers	-	85,522	85,522	76,312
Cumbria County Council - Mindfulness in Action	-	8,334	8,334	16,666
The Big Lottery Basis Training (BAS/2/010268959)	-	-	-	62,279
The Big Lottery Basis Funding (BAS/2/010268999)	-	321,324	321,324	218,779
The Big Lottery Basis Governance (BAS/2/010269016)	-	-	-	68,270
The Big Lottery Basis Information (BAS/2/010268917)	-	-	-	65,124
The Big Lottery Reaching Communities (RC/2/010359780)	-	-	-	136,444
Big Local Trust - Barrow Island	-	27,090	27,090	20,000
Riverside	-	25,000	25,000	6,250
The Big Lottery Inspiring Barrow (RC/5/010430717)	-	97,540	97,540	1,000
Cumbria Action for Sustainability	-	32,379	32,379	-
Copeland Community Fund	-	3,652	3,652	3,753
Regional Development Programme England	-	-	-	5,458
Cumbria Third Sector Consortium - NCI	-	161,345	161,345	-
NAVCA	-	-	-	3,225
Cumbria County Council - Business Capability	49,500	-	49,500	-
Heritage Lottery Fund - Faith, Hope and Charity	-	9,600	9,600	-
	<u>116,820</u>	<u>920,191</u>	<u>1,037,011</u>	<u>1,183,603</u>

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

..... continued

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Cumbria CVS Trading Limited				
Independent examinations	3,732	-	3,732	-
Payroll	11,020	-	11,020	-
Financial support	2,566	-	2,566	-
DBS income	4,776	-	4,776	-
Room hire	22	-	22	-
Other income	146	-	146	-
	<u>22,262</u>	<u>-</u>	<u>22,262</u>	<u>-</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Investment income				
Interest on cash deposits	7,803	16	7,819	11,066
War stock income	21	-	21	21
	<u>7,824</u>	<u>16</u>	<u>7,840</u>	<u>11,087</u>

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Charitable activities				
Services provided to other organisations	14,626	12,323	26,949	42,438
Funding fairs sponsorship	8,000	-	8,000	4,860
Course income	30,620	-	30,620	17,222
Rental income	35,496	-	35,496	34,281
Other income	17,637	3,918	21,555	27,860
	<u>106,379</u>	<u>16,241</u>	<u>122,620</u>	<u>126,661</u>

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

6 Total resources expended

	Core activities	LA contracts	Volunteering Works	Big Lottery	LINK	Financial Services	Other projects	Cumbria Third Sector	Cumbria CVS Trading Limited	Governance	Total 2014	Total 2013
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Direct project costs	(277,660)	27,067	25,805	223,730	1,054	-	137,889	88,574	-	-	226,459	185,777
Wages and salaries	105,789	50,455	55,276	185,078	1,092	-	19,666	74,686	28,392	16,047	536,481	672,310
Staff NIC	5,852	4,517	5,370	16,803	-	-	1,143	7,084	1,551	1,733	44,053	55,269
Staff pensions	2,306	3,769	5,414	12,014	38	-	469	3,050	1,077	1,204	29,341	44,627
Staff training	266	2,004	9,759	720	-	-	1,896	996	2,724	-	18,365	24,789
Room hire	-	-	-	-	81	-	-	-	-	-	81	3,839
Hire of equipment	11,837	-	-	-	-	-	-	-	-	-	11,837	32,306
	<u>(151,610)</u>	<u>87,812</u>	<u>101,624</u>	<u>438,345</u>	<u>2,265</u>	<u>-</u>	<u>161,063</u>	<u>174,390</u>	<u>33,744</u>	<u>18,984</u>	<u>866,617</u>	<u>1,018,917</u>
Support costs												
Staff training	5,103	-	-	-	-	-	-	-	-	-	5,103	4,345
Rent and premises costs	46,859	756	6,000	11,108	-	-	624	3,900	3,900	-	73,147	89,470
Insurance	3,510	-	-	-	-	-	-	-	56	-	3,566	3,394
Telephone	13,227	-	-	-	-	-	-	-	-	-	13,227	10,693
Computer software and maintenance costs	46,284	-	-	-	-	-	-	-	1,807	-	48,091	32,542
Printing, postage and stationery	22,052	-	-	-	-	-	-	-	-	-	22,052	36,278
Trade subscriptions	5,141	-	-	-	-	-	-	-	-	-	5,141	5,819
Sundry expenses	2,491	-	-	-	-	-	-	-	821	-	3,312	942
Directors' meetings and AGM	-	-	-	-	-	-	-	-	-	2,359	2,359	1,563
Travel and subsistence	1,525	1,248	1,329	5,158	149	-	910	1,843	68	3,415	15,645	10,098
The audit of the charity's annual accounts	-	-	-	-	-	-	-	-	1,200	4,800	6,000	4,800
Professional fees	7,014	-	-	-	-	-	-	-	940	-	7,954	9,396
Bad debts written off	100	-	-	-	-	-	-	-	-	-	100	-
Bank charges	325	-	-	-	-	1,287	-	-	1,401	-	3,013	2,276
Loan interest	9,549	-	-	-	-	-	-	-	-	-	9,549	9,886
Depreciation	20,656	-	-	-	-	-	-	-	-	-	20,656	18,790
	<u>183,836</u>	<u>2,004</u>	<u>7,329</u>	<u>16,266</u>	<u>149</u>	<u>1,287</u>	<u>1,534</u>	<u>5,743</u>	<u>10,193</u>	<u>10,574</u>	<u>238,915</u>	<u>240,292</u>
	<u>32,226</u>	<u>89,816</u>	<u>108,953</u>	<u>454,611</u>	<u>2,414</u>	<u>1,287</u>	<u>162,597</u>	<u>180,133</u>	<u>43,937</u>	<u>29,558</u>	<u>1,105,532</u>	<u>1,259,209</u>

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

7 Trustees' remuneration and expenses

During the year seven directors were reimbursed a total of £3,415 (2013 - £2,661) for travel expenses incurred in the course of their duties.

No directors received remuneration during the year.

8 Net income

Net income is stated after charging:

	2014		2013	
	£	£	£	£
Auditors' remuneration - audit services		6,000		4,800
Depreciation of tangible fixed assets		<u>20,656</u>		<u>18,790</u>

9 Employees' remuneration

The average number of persons employed by the charity during the year was as follows:

	2014 No.	2013 No.
Charitable activities	<u>27</u>	<u>34</u>

The aggregate payroll costs of these persons were as follows:

	2014 £	2013 £
Wages and salaries	536,481	672,310
Employer's National Insurance	44,053	55,269
Employer pension costs	<u>29,341</u>	<u>44,627</u>
	<u>609,875</u>	<u>772,206</u>

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation on income and gains.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

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11 Tangible fixed assets

Group and charity

	Land and buildings £	Plant and machinery £	Total £
Cost or Valuation			
As at 1 April 2013	795,000	60,798	855,798
Additions	-	6,308	6,308
As at 31 March 2014	<u>795,000</u>	<u>67,106</u>	<u>862,106</u>
Depreciation			
As at 1 April 2013	-	58,121	58,121
Charge for the year	17,496	3,160	20,656
As at 31 March 2014	<u>17,496</u>	<u>61,281</u>	<u>78,777</u>
Net book value			
As at 31 March 2014	<u>777,504</u>	<u>5,825</u>	<u>783,329</u>
As at 31 March 2013	<u>795,000</u>	<u>2,677</u>	<u>797,677</u>

Revaluation of fixed assets

The directors have implemented a policy of revaluing land and buildings every 5 years. Land and buildings were valued in 2013 by an external valuer, J Robson BLE IRRV FRICS, of H&H Land and Property Limited, on an open market basis. The next external valuation is due to take place in 2017.

The historical cost less depreciation of land and buildings is £677,631.

Cumbria Council for Voluntary Service
Notes to the Financial Statements for the Year Ended 31 March 2014

..... continued

12 Investments held as fixed assets

	Unlisted investments £
Market value	
As at 1 April 2013 and 31 March 2014	600
Net book value	
As at 31 March 2014	600
As at 31 March 2013	600

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cumbria CVS Trading Limited	United Kingdom	Provision of financial services	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Cumbria CVS Trading Limited		(21,633)	(21,634)	

13 Debtors

Group

	2014 £	2013 £
Trade debtors	9,302	12,361
Other debtors	1,208	55,750
Prepayments and accrued income	17,918	24,698
	28,428	92,809

Charity

	2014 £	2013 £
Trade debtors	5,834	12,361
Amounts due from subsidiary and associated undertakings	117,332	-
Other debtors	1,208	55,750
Prepayments and accrued income	17,918	24,698
	142,292	92,809

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

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14 Creditors: Amounts falling due within one year

Group

	2014 £	2013 £
Bank loans and overdrafts	15,038	14,690
Trade creditors	40,303	37,829
Other creditors	48,991	72,994
Accruals and deferred income	6,000	4,800
	<u>110,332</u>	<u>130,313</u>

Charity

	2014 £	2013 £
Bank loans and overdrafts	15,038	14,690
Trade creditors	39,602	37,829
Other creditors	48,540	72,994
Accruals and deferred income	4,800	4,800
	<u>107,980</u>	<u>130,313</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the charity:

	2014 £	2013 £
Bank loan and overdrafts	<u>15,038</u>	<u>14,690</u>

15 Creditors: Amounts falling due after more than one year

Group and charity

	2014 £	2013 £
Bank loans and overdrafts	<u>360,005</u>	<u>375,087</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2014 £	2013 £
Bank loan and overdrafts	<u>360,005</u>	<u>375,087</u>

Included in the creditors are the following amounts due after more than 5 years:

	2014 £	2013 £
After more than five years by instalments	<u>296,193</u>	<u>312,767</u>

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

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16 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Operating lease commitments

As at 31 March 2014 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Other	
	2014 £	2013 £
Within one year	1,593	7,753
Within two and five years	4,326	5,564
	<u>5,919</u>	<u>13,317</u>

18 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £29,341 (2013 - £44,627).

Contributions totalling £nil (2013 - £4,198) were payable to the scheme at the end of the period and are included in creditors.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

..... continued

19 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

20 Analysis of funds

	At 1 April 2013 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2014 £
Designated Funds					
Building	16,650	-	(347)	-	16,303
Service	485,000	-	-	(10,470)	474,530
	<u>501,650</u>	<u>-</u>	<u>(347)</u>	<u>(10,470)</u>	<u>490,833</u>
General Funds					
General fund	596,463	253,285	(161,729)	4,979	692,998
Revaluation reserve	102,084	-	(2,211)	-	99,873
	<u>698,547</u>	<u>253,285</u>	<u>(163,940)</u>	<u>4,979</u>	<u>792,871</u>
Restricted Funds					
Volunteering Works	35,218	130,473	(108,953)	-	56,738
The Big Lottery - Basis Funding	2,100	321,324	(323,424)	-	-
LINK	6,729	-	(2,414)	(4,315)	-
Financial Services	9,027	12,039	(1,287)	(19,779)	-
Big Local Trust - Barrow Island	10,182	27,090	(34,791)	-	2,481
Safer Future Communities	-	-	(38)	38	-
Mindfulness in Action (MAP)	4,066	9,552	(13,618)	-	-
Other projects	-	-	-	-	-
Community Meals Volunteers	2,493	85,522	(88,015)	-	-
Riverside	6,250	25,000	(31,250)	-	-
The Big Lottery - Inspiring Barrow	1,000	99,040	(96,396)	-	3,644
Sustain Eden	-	32,379	(35,876)	3,497	-
Northern Rock Foundation: Trustee Development and Support	6,666	13,334	(20,000)	-	-
NCI Telephone Referral	-	46,500	(46,157)	-	343
NCI Capacity Building	-	74,355	(93,486)	26,050	6,919
NCI Programme Management	-	40,490	(40,490)	-	-
Heritage Lottery Fund - Faith, Hope and Charity	-	9,600	(5,050)	-	4,550
Timebank Barrow	-	9,750	-	-	9,750
	<u>83,731</u>	<u>936,448</u>	<u>(941,245)</u>	<u>5,491</u>	<u>84,425</u>
	<u>1,283,928</u>	<u>1,189,733</u>	<u>(1,105,532)</u>	<u>-</u>	<u>1,368,129</u>

Designated fund - Building

This fund relates to monies received in 2010 from Barrow Borough Council, Capacitybuilders and NRDC for the Barrow building and NIACE for equipment, less depreciation charged.

Designated fund - Service

This fund has been designated by the directors to maintain and support service delivery.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

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Volunteering Works - This project promotes volunteering as a route to training and learning.

The Big Lottery BASIS Funding - This fund provides funding support and advice to third sector organisations.

LINK - This fund provides a Local Involvement Network that enables Cumbrian residents to influence the development of health and social care services.

Financial Services - This is a paid for service which provides individual organisations with financial and payroll support.

Big Local Trust: Barrow Island - To enable local residents to make Barrow Island a better place to live by supporting them to identify the priorities that matter to them and take action to change things for the better.

Safer Future Communities - To support the development of a network to engage with Police and Crime Commissioners and other local Criminal Justice Service Commissioners.

Mindfulness in Action (MAP) – Be Mindful is an innovative MAP project, hosted by Cumbria CVS, that aims to prevent mental ill health in the community.

Community Meals Volunteers – Cumbria County Council contract to recruit, train and support volunteers engaged by Cumbria County Council to deliver community meals.

Riverside – Riverside funded project that aims to build the capacity of Community Centres and Associations in Carlisle through the provision of information, guidance and training.

Inspiring Barrow – Big Lottery Reaching Communities project that aims to improve the life chances for people living in Barrow.

Sustain Eden – Big Lottery partnership project led by Cumbria Action for Sustainability. Cumbria CVS is responsible for delivering the element of the project that aims to assist isolated and vulnerable communities in Eden to be better prepared for the impacts of extreme weather caused by climate change.

Northern Rock Foundation Trustee Development and Support – Project to encourage and facilitate good governance through trustee skills development.

NCI Telephone Referrals - Managing and delivering the Neighbourhood Care Independence Programme's telephone helpline and Referral System.

NCI Capacity Building - Volunteer and community group support which includes the distribution of small grants to volunteer based organisations and small groups wanting to expand or set up a service for Neighbourhood Care Independence Programme clients.

NCI Programme Management - Programme management of the Neighbourhood Care Independence Programme on behalf of Cumbria Third Sector Consortium.

Heritage Lottery Fund - Faith, Hope and Charity - Production of a film based on the extensive archive and documentary evidence of the social and historical work of a Council for Voluntary Service based in Carlisle and Cumbria from its origins in 1904 - for its 110 year anniversary in 2014.

Timebank Barrow - Project supporting a system of exchange, whereby people or organisations are able to trade skills, resources and expertise through time.

Cumbria Council for Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2014

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21 Transfers

General funds have been used to support those projects where grants/contracts were insufficient to meet the full cost of project delivery.

Unspent balances on the LINK fund which remain on completion of the project have been transferred to CVS funds.

Balances held on the Financial Services fund are the surplus generated by services to other organisations. These services have been transferred to a new trading company and any surplus prior to this has been transferred to CVS funds.

Remaining transfers are to cover project expenditure which has been made from unrestricted funds.

22 Net assets by fund

Group

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Tangible assets	783,329	-	783,329	797,677
Investments	600	-	600	600
Current assets	970,112	84,425	1,054,537	991,051
Creditors: Amounts falling due within one year	(110,332)	-	(110,332)	(130,313)
Creditors: Amounts falling due after more than one year	(360,005)	-	(360,005)	(375,087)
Net assets	<u>1,283,704</u>	<u>84,425</u>	<u>1,368,129</u>	<u>1,283,928</u>

Charity

	Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£	£
Tangible assets	783,329	-	783,329	797,677
Investments	601	-	601	600
Current assets	989,393	84,425	1,073,818	991,051
Creditors: Amounts falling due within one year	(107,980)	-	(107,980)	(130,313)
Creditors: Amounts falling due after more than one year	(360,005)	-	(360,005)	(375,087)
Net assets	<u>1,305,338</u>	<u>84,425</u>	<u>1,389,763</u>	<u>1,283,928</u>

